

Reef Credit Fee Schedule



ecomarkets
AUSTRALIA

Version Control

Reef Credit Guide Version 2.0

Version Number	Author	Change	Date Approved
2.0	Review panel	Beta Phase Review	14 October 2021
2.0	Secretariat	Minor update and clarification	28 June 2024

Introduction

The Reef Credit Fee Schedule sets out the fees that apply under the Reef Credit Scheme. This document will also cover further information in regard to the fees and be updated on a periodic basis. The amounts set out in the Reef Credit Fee Schedule cover Eco-Markets Australia's costs in program and registry administration and development.

As the emerging Reef Credit market develops, the Fee Schedule will be adapted to reflect better understanding of the costs of operating the Reef Credit Scheme, with appropriate transition periods for participants.

The most up to date version of the Fee Schedule is accessible on the Eco-Markets Australia website (www.eco-markets.org.au) and participants should ensure they are using the most current version.

Fee Schedule

Project Crediting and Registry Fees

All fees relating to registry account holdings and credit issuance are invoiced directly through the Reef Credit Registry upon approval by Eco-Markets Australia and the Registry regulator.

Certification Review Fees are invoiced by Eco-Markets Australia.

For more information on the fee collection process, see the Reef Credit Project Crediting Procedures.

Item:	Fee: (AUD)
Pipeline Listing Fee	\$500
Registry annual account Fee	\$1,500
Project Validation and registration Fee <i>*Due upon Project Application</i>	\$1,500
Certification Fee <i>*Due upon Application for Certification and Issuance</i>	\$750
Reef Credit issuance Fee	\$0.50/credit
Methodology compensation Rebate ¹	\$0.25/credit
Reef Credit Transfer Fee	\$0.25/credit
Reef Credit Retirement Fee	\$0.25/credit

¹ To be paid to the methodology developer of the applicable methodology utilised.

Eco-Markets Australia sends a methodology compensation accrual report to the methodology developer on a quarterly basis. Upon receipt of the report, the methodology developer may submit an invoice to Eco-Markets Australia to receive compensation rebate payment.

Methodology Review and Approval Fees

Item:	Fee: (AUD)
Methodology review and approval fees (payable to Eco-Markets Australia)	<p>For new methodologies:</p> <ul style="list-style-type: none">• \$2,000 Methodology Lodgement Fee; plus• \$8,000 - \$13,000* processing fee² <p><i>* Indicative price to be determined by Secretariat after preliminary consideration, noting this may be subject to increase or decrease depending on the outcomes of peer review.</i></p> <p>For minor methodology revisions:</p> <ul style="list-style-type: none">• \$2,000 - \$5,000* processing fee <p><i>*Indicative price to be determined by Secretariat after preliminary consideration, noting this may be subject to increase or decrease depending on the outcomes of peer review.</i></p>

² Processing fees relating to methodology approvals, include the cost of Secretariat and Technical Advisory Committee (TAC) fees, as well as public consultation and peer reviewer fees.