

Reef Credit Claims Guidance



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Version Control

Reef Credit Scheme Claims Guidance

Version 1

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1.0	Secretariat		28 June 2024

Purpose

The purpose of this document is to provide guidance for any person or organisation who makes public claims about:

- Reef Credit Projects and the impacts achieved by these Projects
- The Retirement of Reef Credits in the Registry.

The guidance is intended to provide examples of claim types and may be updated from time to time to include new claim types. Guidance for claims can be sought from the Secretariat at any time.

Claim types

Claim type	Example of Reef Credit claim
General claim describing Reef Credits	<p>[Organisation] is contributing to the protection of the Great Barrier Reef through investing in Reef Credits.</p> <p>Each Reef Credit represents a verified reduction of one (1) kilogram of dissolved inorganic nitrogen (DIN) or 538 kilograms of fine sediment from entering the Great Barrier Reef.</p>
Reef Credit Project Proponent issued with Reef Credits	<p>[Project Proponent] has been issued Reef Credits under the Reef Credit Scheme.</p> <p>Each Reef Credit corresponds to a verified reduction of one (1) kilogram of dissolved inorganic nitrogen (DIN) / or 538 kilograms of fine sediment [pollutant to be determined from applied Reef Credit Methodology] from entering the Great Barrier Reef.</p>
Retiring of Reef Credits	<p>[Organisation] has contributed to water-quality improvements to protect the Great Barrier Reef through its investment in Reef Credits.</p> <p>Each Reef Credit represents a verified reduction of one (1) kilogram of dissolved inorganic nitrogen (DIN) / or 538 kilograms of fine sediment [pollutant to be determined from applied Reef Credit Methodology] from entering the Great Barrier Reef.</p>