# **Methodology Explanatory Statement Template**

**Current as at 1 July 2024**

*Instructions: the purpose of this template is to provide an overview and easy to understand explanation of a Methodology for project developers and other stakeholders that may be new or lack understanding of the Reef Credit Scheme.*

*When completing the Methodology Explanatory Statement Template, it is important to consider the audience, and the type of information they may need to be able to use the Methodology and apply it to a Project. Please provide examples where possible to help explain various processes in the Methodology, and how modelling tools are accessed and applied (where applicable).*

<*INSERT METHODOLOGY NAME>*

SIMPLE METHODOLOGY GUIDE

**Version control**

*(insert details)*

**Methodology overview**

*Provide a description of the Project activities for this Methodology and how the Methodology was developed.*

**Methodology concept and logic**

*Provide an explanation of the Methodology concept and logic.*

**Section 1: Project Description**

*Provide an explanation of the Project Description requirements of the Methodology.*

**Section 2: Project Eligibility**

*Provide an explanation of the Project Eligibility requirements of the Methodology.*

**Section 3: Project Mapping and Data Requirements**

*Provide an explanation of the Project Mapping and Data Requirements of the Methodology.*

**Section 4: Reef Credit Project Plan**

*Provide an explanation of the Reef Credit Project Plan using examples as required.*

**Section 5: Project Accounting**

*Step through the Project Accounting requirements of the Methodology using examples as required.*

**Section 6: Monitoring and Record Keeping Requirements**

*Provide an explanation of any Monitoring and Record Keeping Requirements that are required by the Methodology.*