

## **Guidance Note - March 2024**

Dissolved Inorganic Nitrogen (DIN) Methodology V1.1 Replacement of Paddock to Reef Projector tool (P2R Projector) with Natural Capital Credit tool (NCC).

Eco-Markets Australia has been advised by the Queensland Department of Agriculture and Fisheries that the capacity for interoperability between the Paddock to Reef Projector tool (P2R Projector) and the Reef Credits Dissolved Inorganic Nitrogen (DIN) Methodology has ceased, noting that the Queensland Government Reef Monitoring & Evaluation Tools Steering Committee (RTSC) has decided not to make legacy versions of the P2R Projector decision support tool available to support Reef Credits.

The Reef Credit Technical Advisory Committee (TAC) has been consulted on the proposal to replace the use of the P2R Projector in the Dissolved Inorganic Nitrogen (DIN) Methodology and recommends the transition to the Natural Capital Credit tool (NCC).

NCC has been developed by Truii in consultation with Eco-Markets Australia.

NCC allows for ongoing access to legacy P2R Projector computational methods and modelling data.

The Queensland Department of Agriculture and Fisheries (DAF) has ceased to make the P2R Projector available to proponents seeking to calculate pollutant load reductions. The RTSC has endorsed the NCC application.

Eco-Markets Australia will undertake a 30-day public consultation in mid-2024, to formalise the revision to the DIN Methodology.

As an interim measure, the Reef Credit Secretariat advises Reef Credit Scheme participants using the Dissolved Inorganic Nitrogen (DIN) methodology, to use the NCC tool as a replacement for P2R Projector.

For further information, please contact the Reef Credit Secretariat, via <a href="mailto:secretariat@eco-markets.org.au">secretariat@eco-markets.org.au</a>

## Links:

**Natural Capital Credit tool** 

Contact - Natural Capital Suite

Video Tutorials - Natural Capital Credit